

INDEPENDENT AUDITOR'S REPORT

To the Members of Governing Body of
Enable Health Society

Opinion

We have audited the accompanying financial statements of **Enable Health Society** ("the Society"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Income and Expenditure for the year than ended March 31, 2024 and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2024 and its deficit for the year than ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Entity's Governing Board are responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines us necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governing Board is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governing Board either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Governing Board is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's Internal Financial Controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing Board.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) To evaluate the effect of an identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Lodha & Co. LLP
Chartered Accountants
Firm Registration No.301051E/E300284**

**R P Baradiya
Partner
Membership No.: 044101
UDIN:24044101BKCLXV2366**

**Place : Mumbai
Date : 06.09.2024**

ENABLE HEALTH SOCIETY

B-64, Second Floor, Sarvodaya Enclave, New Delhi-110017

(Amount in INR, unless otherwise stated)

Balance Sheet as on March 31,2024

Particulars	Sch No	As at March 31,2024	As at March 31,2023
Corpus Fund	1	8,800	8,800
Surplus	2	20,78,458	51,58,243
Current Liabilities:			
Grants Received in advance		84,93,239	1,25,83,907
Provisions	3	3,47,348	-
Other Current Liabilities	4	74,01,000	1,43,26,294
Total		1,83,28,845	3,20,77,244
Non Current Assets:			
Property, Plant and Equipment :	5		
- Tangible Assets		1,19,532	1,59,869
Long-term Loans and Advances	6	3,10,000	3,10,000
Current Assets:			
Cash and Bank Balances	7	1,72,77,891	3,02,32,741
Short-term Loans and Advances	8	5,58,477	13,74,634
Other Current Assets	9	62,945	-
Total		1,83,28,845	3,20,77,244

Summary of significant accounting policies and notes to accounts

13

The Schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For Lodha & Co LLP**For ENABLE HEALTH SOCIETY**

Chartered Accountants

R P Baradiya**Aditya Natraj****PK Sriraman****Partner****President****Treasurer**

Place: Mumbai

Place: Mumbai

Place: New Delhi

Date: 06.09.2024

Date: 06.09.2024

Date: 06.09.2024

ENABLE HEALTH SOCIETY

B-64, Second Floor, Sarvodaya Enclave, New Delhi-110017

(Amount in INR, unless otherwise stated)

Income & Expenditure Statement for the Year Ended March 31,2024

Particulars	Sch No	Year Ended March 31,2024	Year Ended March 31,2023
INCOME			
Voluntary Contributions		6,83,58,866	88,50,000
Other Income	10	4,95,487	13,28,982
Total Income (A)		6,88,54,353	15,70,31,321
EXPENDITURE			
Expenditure for the objects of the Society	11	6,67,82,346	14,01,64,546
Administrative Cost for the objects of the Society	12	50,73,406	62,24,707
Depreciation	5	78,386	88,807
Total Expenses (B)		7,19,34,138	14,64,78,060
Surplus / (Deficit) for the year (C= (A-B))		(30,79,785)	1,05,53,261

Summary of significant accounting policies and notes to accounts 13

The Schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For Lodha & Co LLP
Chartered Accountants**For ENABLE HEALTH SOCIETY****R P Baradiya**
Partner**Aditya Natraj**
President**PK Sriraman**
TreasurerPlace: Mumbai
Date: 06.09.2024Place: Mumbai
Date: 06.09.2024Place: New Delhi
Date: 06.09.2024

ENABLE HEALTH SOCIETY
Schedules forming part of the Financial Statements
(Amount in INR, unless otherwise stated)

Schedule - 1 Corpus Fund

Particulars	As at March 31, 2024	As at March 31,2023
Corpus Fund	8,800	8,800
TOTAL	8,800	8,800

Schedule - 2 Surplus

Particulars	As at March 31, 2024	As at March 31,2023
Balance Brought Forward	51,58,243	(53,95,018)
Add/(Less): Surplus/(Deficit) for the year	(30,79,785)	1,05,53,261
TOTAL	20,78,458	51,58,243

Schedule - 3 Current Liabilities - Provisions

Particulars	As at March 31, 2024	As at March 31,2023
Provision for Compensated Absences	3,47,348	-
TOTAL	3,47,348	-

Schedule - 4 Current Liabilities - Other Current Liabilities

Particulars	As at March 31, 2024	As at March 31,2023
Sundry Creditors for Expenses	71,31,776	1,38,85,603
Staff Salary and Reimbursement Payable	15,019	1,368
Statutory Dues Payable	2,54,205	4,39,323
TOTAL	74,01,000	1,43,26,294

ENABLE HEALTH SOCIETY**Schedules forming part of the Financial Statements**

(Amount in INR, unless otherwise stated)

Schedule - 5: Non Current Assets - Property, Plant and Equipment

S.No	Particulars	Rate of Depreciation	Written Down Value (WDV) as on April 01, 2023	Additions during the year	Deletions during the year	Total as on March 31, 2024	Depreciation During the year	WDV on March 31, 2024
1	Computer and Laptop	40%	1,27,511	79,650	12,368	1,94,793	77,917	1,16,876
2	Furniture & Fitting	10%	25,568	-	25,568	-	-	-
3	Office Equipment	10%	3,666	-	3,666	-	-	-
4	Mobiles	15%	3,125	-	-	3,125	469	2,656
	Total		1,59,869	79,650	41,602	1,97,918	78,386	1,19,532

Previous year figures

S.No	Particulars	Rate of Depreciation	WDV as on April 01, 2022	Additions during the year	Deletions during the year	Total as on March 31, 2023	Depreciation During the year	WDV on March 31, 2023
1	Computer and Laptop	40%	2,12,518	-	-	2,12,518	85,007	1,27,511
2	Furniture & Fitting	10%	28,409	-	-	28,409	2,841	25,568
3	Office Equipment	10%	4,073	-	-	4,073	407	3,666
4	Mobile	15%	3,676	-	-	3,676	551	3,125
	Total		2,48,676	-	-	2,48,676	88,807	1,59,869

ENABLE HEALTH SOCIETY**Schedules forming part of the Financial Statements**

(Amount in INR, unless otherwise stated)

Schedule - 6 Non Current Assets - Long-term Loans and Advances

Particulars	As at March 31, 2024	As at March 31,2023
Earnest Money Deposit	3,10,000	3,10,000
TOTAL	3,10,000	3,10,000

Schedule - 7 Current Assets - Cash and Bank Balances

Particulars	As at March 31, 2024	As at March 31,2023
Balances in Saving Accounts:		
- FCRA*	66,97,614	1,78,79,350
- Other than FCRA	1,05,80,277	1,23,53,391
TOTAL	1,72,77,891	3,02,32,741

*Accounts Open Under Foreign Contribution (Regulation) Act, 2010 ('FCRA')

Schedule - 8 Current Assets - Short-term Loans and Advances

Particulars	As at March 31, 2024	As at March 31,2023
Rental Deposit	-	76,000
Advances to Employees	1,70,000	4,699
Prepaid Expenses	3,15,577	2,17,825
Expenses Reimbursement Receivable	-	9,93,590
IT Refund Receivable		
TDS Receivable	72,900	82,520
TOTAL	5,58,477	13,74,634

Schedule - 9 Current Assets - Other Current Assets

Particulars	As at March 31, 2024	As at March 31,2023
Receivable from Grasim Industries Limited	57,945	-
Other Receivables	5,000	-
TOTAL	62,945	-

ENABLE HEALTH SOCIETY		
Schedules forming part of the Financial Statements		
(Amount in INR, unless otherwise stated)		
Schedule - 10 Other Income		
PARTICULARS	Year Ended March 31,2024	Year Ended March 31,2023
Interest Income	4,95,487	7,67,281
Interest on Refund of Income Tax	-	423
Sundry Balance Written Back (Net)	-	5,61,278
Total	4,95,487	13,28,982
Schedule - 11 Expenditure		
PARTICULARS	Year Ended March 31,2024	Year Ended March 31,2023
Expenditure for the objects of the Society - Installation and Maintenance of RO Water Plants		
Purchase and Installation of RO Water Plants	1,60,27,737	8,01,89,847
Operational Maintenance Expenditure	3,31,65,812	2,70,66,705
Awareness and Training	21,04,303	72,50,506
Programme Research Cost	33,93,566	68,84,455
Salaries and Employee Benefits	41,87,657	67,61,580
Travel and Conveyance	18,55,068	31,77,888
RO Water Plant Transportation Charges	15,00,000	33,50,000
Project Water Testing Charges	23,96,325	26,28,429
Staff Welfare Expenses	5,99,382	17,64,728
Printing and Stationery	10,39,391	9,99,133
Insurance	5,13,105	91,275
Total	6,67,82,346	14,01,64,546
Schedule - 12 Administrative Cost		
PARTICULARS	Year Ended March 31,2024	Year Ended March 31,2023
Administrative Cost for the objects of the Society - Installation and Maintenance of RO Water Plants		
Salaries and Employee Benefits	32,19,037	43,97,138
Rent	5,70,199	9,70,079
Statutory Audit Fee	4,01,200	2,50,000
Office Maintenance Expenses	1,08,737	2,20,198
Legal and Professional Charges	4,82,807	1,24,038
Telephone Expenses	86,328	88,256
Courier Charges	64,086	29,081
Printing and Stationery Expenses	53,310	74,383
Miscellaneous Expenses	41,324	16,347
Loss on Discard/Sale of Assets	16,496	-
Power and Electricity Charges	16,510	39,150
Travel and Conveyance Expenses	12,285	10,876
Bank Charges	649	1,178
Interest Expense on Delayed Payment of TDS	439	3,983
Total	50,73,406	62,24,707

Schedule 13
Significant Accounting Policies and Other notes forming part of the financial statements for the year ended 31st March, 2024

I. Organization Overview

Enable Health Society ("The Society") was registered under the Societies Registration Act, 1860 vide registration No. S -50111 dated 13.08.2004. The Society is registered under section 12A of the income Tax Act, 1961, and has renewed its registration vide Reg No. AAAAE3900CE20053 dated 23-09-2021. Further, the Society, with registration No. 231660908 dated 20.08.2008, has been registered under the Foreign Contribution (Regulation) Act, 2010.

The aims and objectives of the Society are to improve the health and well-being of people by building capacity of communities, promoting healthy practices, upholding gender equity, supporting locally adaptable technology, advocating for sound practices and policies, and inspiring people to assert their rights to better, healthier lives. Activities carried out by Enable Health Society are summarised as follows:

- Providing affordable, accessible, pure water for the communities to prevent water borne illness.
- Community awareness on benefits of drinking water
- Creating social entrepreneurs
- Promoting local advocates or change makers in raising awareness in the last mile communities about health outcomes of safe drinking water.
- Continual dialogue with rural and urban communities to adopt healthy behavior in drinking, storing and using water.

II. Significant Accounting Policies

(i) Basis of preparation of financial statements

The Balance Sheet and Income & Expenditure Statements are prepared under the historical cost convention and accounting is on accrual basis based on the Generally Accepted Accounting Policies (GAAP).

(ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

(iii) Property, Plant and Equipment ('PPE')

PPE are stated at cost of acquisition less accumulated depreciation. The cost includes freight, duties, taxes and expenses incidental to the installation of the respective assets.

Depreciation on PPE is provided on the basis of Written Down Value method as provided under the Income Tax Act, 1961 at the rates mentioned below:

Particulars	Rates of Depreciation
Office Equipment	10 %
Furniture and fixtures	10 %
Computer Hardware	40 %
Mobile	15 %

Gains or losses arising from the retirement, transfer or disposal of PPE are determined as the difference

between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense in the Income & Expenditure Statement.

(iv) Revenue Recognition

- a) Voluntary contributions include donations/grants received from donors and are recognized as income as and when received.
- b) Restricted grants are recognized based on fulfillment of conditions as stipulated in the agreement with the Donor. The unutilized grants are carried forward for use in future periods under the head "Grants received in advance".
- c) Interest income is recognized using the time-proportion method, based on underlying interest rates.

(v) Income tax

Under the provision of the Income Tax Act ('the Act'), 1961, the income of the society is exempt from tax, subject to the compliance of terms and conditions specified in the Act. The Society is registered under Section 80G and Section 12AA, for the period from 2022-23 to 2026-27.

(vi) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

(vii) Provisions and Contingent liabilities

The provisions are recognized when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation.

The contingent liability disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision or disclosure is made when, as a result of obligation events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

Contingent assets are neither recognized nor disclosed in the financial statements.

(viii) Defined Contribution Plan

Provident fund

All eligible employees receive benefit from provident fund, which is a defined contribution plan. Both the employee and the Society make monthly contribution to the fund, which is equal to a specified percentage of the covered employee's basic salary.

Other Employee Benefits

Compensated Absences

Compensated Absences is payable to eligible employees who have earned leaves during the employment and / or on superannuation as per the Organization's policy. The liability is accrued based on an actuarial valuation at the balance sheet date, carried out by an independent actuary.

III. Notes to Accounts

a) Payments to auditors are as below:

Particulars	(Amount in Rupees)	
	For the year ended March 31, 2024	For the year ended March 31, 2023
Statutory audit	2,50,000	2,50,000
Certification Fees	90,000	-
GST	61,200	-
Total	4,01,200	2,50,000

b). Contingent Liabilities and Capital Commitments – NIL

c). Related Party Disclosures

- The names of Related parties of the Society and their relationship are as under:

S.No	Names of related Parties	Relationship
1	Shubra Sabiha Rehman	Member of Governing Body
2	Khushru Jijina	Member of Governing Body
3	Sunil Adukia	Member of Governing Body
4	Paresh Parasinis	Member of Governing Body
5	Meenu Ratnani	Member of Governing Body
6	Abhijeet Pugalia	Member of Governing Body
7	B.P. Singh	Member of Governing Body
8	Aditya Natraj	KMP* - President
9	P. K. Sriraman	KMP - Treasurer
10	Piramal Foundation	Entity having common KMP

*Key Managerial Person ('KMP')

- During the year and in the previous year no transactions were carried out with related parties.

Notes:

- Related party relationship is as identified by the management and relied upon by the auditors.
- No amount in respect of related parties have been written off/ written back during the year.

d). During the year the Society has received the following amount in the FCRA designated Bank Accounts as foreign contribution from the organization as mentioned below.

Description	FY 2023-24		FY 2022-23	
	Foreign Currency USD	in Amount in INR	Foreign Currency in USD	Amount in INR
Standard Chartered Bank, USA	-*	4,37,88,729	-*	6,11,58,627
Total:	-	4,37,88,729	-	6,11,58,627

*As per the payment advice received from the donor and the Bank, these amounts were transferred to the Society in INR.

e). Figures for the previous year have been regrouped / reclassified and rearranged wherever necessary to correspond with the current year's classification / disclosure.

Signatories to Notes 1 to 13 For Enable Health Society

Aditya Natraj
President

P. K. Sriraman
Treasurer

Place: Mumbai
Date: 06.09.2024

Place: New Delhi
Date: 06.09.2024