

INDEPENDENT AUDITOR'S REPORT

To the Members of Governing Body of
Enable Health Society

Opinion

We have audited the accompanying financial statements of **Enable Health Society** ("the Society"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure for the year than ended March 31, 2025 and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2025 and its deficit for the year than ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Entity's Governing Board are responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines us necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governing Board is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governing Board either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Governing Board is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's Internal Financial Controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governing Board.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) To evaluate the effect of an identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Lodha & Co. LLP
Chartered Accountants
ICAI FRN:301051E/E300284

R P Baradiya
Partner
Membership No.: 044101
UDIN:25044101BMYVQ3074

Place : Mumbai
Date : 19.09.2025

ENABLE HEALTH SOCIETY

Balance Sheet as on March 31,2025

(Rs. in lakhs, unless otherwise stated)

Particulars		Note	As at 31 March 2025	As at 31 March 2024
I	Sources of Funds			
1	Balance in Funds	2	33.22	108.16
			33.22	105.80
2	Current liabilities			
(a)	Other current liabilities	3	56.38	74.01
(b)	Short-term provisions	4	5.61	3.47
			61.99	77.48
Total			95.21	183.29
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	5		
	- Property, Plant and Equipment		0.73	1.20
(b)	Long Term Loans and Advances	6	3.10	4.80
			3.83	6.00
2	Current assets			
(a)	Cash and bank balances	7	86.96	172.78
(b)	Short Term Loans and Advances	8	4.20	3.16
(c)	Other current assets	9	0.23	1.36
			91.39	177.29
Total			95.21	183.29

Summary of Significant accounting policies

Notes 1 to 14 form an integral part of the financial statements

As per our report of even date attached

For Lodha & Co LLP

Chartered Accountants

For ENABLE HEALTH SOCIETY

R P Baradiya
Partner

Aditya Natraj
Member

PK Sriraman
Treasurer

Place: Mumbai

Date: 19.09.2025

Place: Mumbai

Date: 19.09.2025

Place: Mumbai

Date: 19.09.2025

ENABLE HEALTH SOCIETY
Income & Expenditure Statement for the Year Ended March 31, 2025
(Rs. in lakhs, unless otherwise stated)

Particulars	Note	For the year ended 31st March, 2025			For the year ended 31st March, 2024		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income							
Donations and Grants		60.00	294.02	354.02	-	683.59	683.59
II Other Income	10	3.47	1.20	4.67	4.95	-	4.95
III		63.47	295.22	358.69	4.95	683.59	688.54
IV Expenses:							
(a) Employee benefits expense	11	48.46	21.75	70.21	10.08	63.98	74.07
(b) Depreciation and amortization expense	12	0.47	-	0.47	-	-	-
(c) Other expenses	13	54.14	273.47	327.61	23.31	619.61	642.92
Total expenses (IV)		103.07	295.22	398.29	33.39	683.59	716.98
V Excess of Income over Expenditure for the year (III- IV)		(39.60)	(0.00)	(39.60)	(28.44)	-	(28.44)

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Summary of Significant accounting policies
Notes 1 to 14 form an integral part of the financial statements

As per our report of even date attached
For Lodha & Co LLP
Chartered Accountants

For ENABLE HEALTH SOCIETY

R P Baradiya
Partner

Place: Mumbai
Date: 19.09.2025

Aditya Natraj
Member

Place: Mumbai
Date: 19.09.2025

PK Sriraman
Treasurer

Place: Mumbai
Date: 19.09.2025

ENABLE HEALTH SOCIETY

Notes forming part of the Financial Statements for the year ended, 31st March, 2025
(Rs. in lakhs, unless otherwise stated)

Note 2 - Balance in Funds

Sr. No.	Particulars	As at 1st April 2024	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025
(A)	Unrestricted Funds				
1	Corpus Funds	0.09	-	-	0.09
2	Excess of Income over Expenditure	20.78	(39.60)	-	(18.82)
	Sub-total (a)	20.87	(39.60)	-	(18.73)
(B)	Restricted Funds				
	Grants received in Advance	84.93	261.39	294.38	51.95
	Sub-total (b)	84.93	261.39	294.38	51.95
	Total (a+b)	105.80	221.79	294.38	33.22
	Previous Year	177.51	613.66	683.01	108.16

ENABLE HEALTH SOCIETY**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

(Rs. in lakhs, unless otherwise stated)

Note 3 - Other current liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>Sundry Creditors</u>		
Total outstanding dues of micro, small and medium enterprises	-	-
Total outstanding dues of creditors other than micro, small and medium enterprises	54.74	71.32
Statutory Dues Payable	1.63	2.54
Staff Salary and Reimbursement Payable	-	0.15
Total	56.38	74.01

Note 4 - Short-term provisions

Particulars	Short term	
	As at 31st March, 2025	As at 31st March, 2024
<u>Provision for employee benefits</u>		
Provision for leave Encashment	5.61	3.47
Total	5.61	3.47

ENABLE HEALTH SOCIETY**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

(Rs. in lakhs, unless otherwise stated)

Note 5 - Property, Plant and Equipment ('PPE') and Intangible assets

Particulars	Tangible		
	Computer & Peripherals	Mobiles	Total Tangible Assets
Gross Carrying Value as at April 1, 2023	9.35	0.04	9.39
Additions during the year	0.80	-	0.80
Deductions during the year	-	-	-
Gross Carrying Value as at April 1, 2024	10.15	0.04	10.19
Additions during the year	-	-	-
Deductions during the year	-	-	-
Gross Carrying Value as at March 31, 2025	10.15	0.04	10.19
Accumulated Depreciation as at March 31, 2023	8.20	0.006	8.21
Depreciation charged for the year	0.78	0.005	0.78
Deductions	-	-	-
Accumulated Depreciation as at March 31, 2024	8.98	0.000	8.98
Depreciation charged for the year	0.47	0.004	0.47
Deductions	-	-	-
Accumulated Depreciation as at March 31, 2025	9.45	0.00	9.45
Net Block as at March 31, 2025	0.70	0.03	0.73
Net Block as at March 31, 2024	1.17	0.04	1.21

ENABLE HEALTH SOCIETY**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

(Rs. in lakhs, unless otherwise stated)

Note 6 - Long Term Loans and advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Earnest Money Deposit	3.10	3.10
Advances to Employees	-	1.70
Total	3.10	4.80

Note 7 - Cash and Bank Balances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cash and cash equivalents		
<u>on Saving Accounts:</u>		
- Bank Balances in FCRA Accounts	-	-
- Bank Balances (Other than FCRA) Accounts	67.90	103.34
	-	-
<u>On Current Accounts:</u>		
- Bank Balances in FCRA Accounts	16.59	66.98
- Bank Balances (Other than FCRA) Account	2.47	2.47
Total	86.96	172.78

Note 8 - Short Term Loans and Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Prepaid expenses	4.20	3.16
Total	4.20	3.16

Note 9 - Other current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Donations/grants receivable	0.23	0.58
Balance with Income Tax Authorities	-	0.73
Other receivables	-	0.05
Total	0.23	1.36

ENABLE HEALTH SOCIETY**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

(Rs. in lakhs, unless otherwise stated)

Note 10 - Other Income

Particulars	For the Year Ended 31 March 2025	For the Year Ended 31 March 2024
Interest income	3.43	4.95
Interest on Refund of Income Tax	0.04	-
Sundry Balance Written Back (Net)	1.20	-
Total	4.67	4.95
Note 11 - Employee benefits expense		
Particulars	For the Year Ended 31 March 2025	For the Year Ended 31 March 2024
Salaries, wages, bonus and other allowances	63.09	63.56
Contribution to provident and other funds	7.12	10.51
Total	70.21	74.07
Note 12 - Depreciation		
Particulars	For the Year Ended 31 March 2025	For the Year Ended 31 March 2024
Deoreciation on PPE	0.47	0.78
Total	0.47	0.78

ENABLE HEALTH SOCIETY**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

(Rs. in lakhs, unless otherwise stated)

Note 13 - Other Expenses

Particulars	For the Year Ended 31 March 2025	For the Year Ended 31 March 2024
<u>Expenditure for the objects of the Society Installation and Maintenance of RO Water Plants</u>		
Purchase and Installation of RO Water Plants	12.00	160.28
Operational Maintenance Expenditure	74.41	174.00
Annual Maintenance Charges	114.33	157.65
Awareness and Training	1.87	21.04
Programme Research Cost	40.32	33.94
Travel and Conveyance	39.69	18.55
RO Water Plant Transportation Charges	-	15.00
Project Water Testing Charges	21.53	23.96
Staff Welfare Expenses	0.92	5.99
Printing and Stationery	6.66	10.39
Insurance	6.43	3.56
Sub-total (a)	318.16	624.37
<u>Administrative Expenses</u>		
Rent	-	5.70
Statutory Audit Fee	4.01	4.01
Office Maintenance Expenses	0.45	1.09
Legal and Professional Charges	3.40	4.83
Telephone Expenses	0.59	0.86
Courier Charges	0.14	0.64
Printing and Stationery Expenses	0.19	0.53
Miscellaneous Expenses	0.36	0.41
Loss on Discard/Sale of Assets	-	0.16
Power and Electricity Charges	-	0.17
Travel and Conveyance Expenses	0.29	0.12
Bank Charges	0.01	0.01
Interest Expense on Delayed Payment of TDS	0.01	0.00
Sub-total (b)	9.45	18.54
Total	327.61	642.92

Note 1

Summary of Significant Accounting Policies and Other notes forming part of the financial statements for the year ended 31st March, 2025

I. Organization Overview

Enable Health Society ("The Society") was registered under the Societies Registration Act, 1860 vide registration No. S -50111 dated 13.08.2004. The Society is registered under section 12A of the income Tax Act, 1961, and has renewed its registration vide Reg No. AAAAE3900CE20053 dated 23-09-2021. Further, the Society, with registration No. 231660908 dated 20.08.2008, has been registered under the Foreign Contribution (Regulation) Act, 2010.

The aims and objectives of the Society are to improve the health and well-being of people by building capacity of communities, promoting healthy practices, upholding gender equity, supporting locally adaptable technology, advocating for sound practices and policies, and inspiring people to assert their rights to better, healthier lives. Activities carried out by Enable Health Society are summarised as follows:

- Providing affordable, accessible, pure water for the communities to prevent water borne illness.
- Community awareness on benefits of drinking water
- Creating social entrepreneurs
- Promoting local advocates or change makers in raising awareness in the last mile communities about health outcomes of safe drinking water.
- Continual dialogue with rural and urban communities to adopt healthy behavior in drinking, storing and using water.

II. Significant Accounting Policies

(i) Basis of preparation of financial statements

The Balance Sheet and Income & Expenditure Statements are prepared under the historical cost convention and accounting is on accrual basis based on the Generally Accepted Accounting Policies (GAAP).

(ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

(iii) Property, Plant and Equipment ('PPE')

PPE are stated at cost of acquisition less accumulated depreciation. The cost includes freight, duties, taxes and expenses incidental to the installation of the respective assets.

Depreciation on PPE is provided on the basis of Written Down Value method as provided under the Income Tax Act, 1961 at the rates mentioned below:

Particulars	Rates of Depreciation
Office Equipment	10 %
Furniture and fixtures	10 %
Computer Hardware	40 %
Mobile	15 %

Gains or losses arising from the retirement, transfer or disposal of PPE are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense in the Income & Expenditure Statement.

(iv) Revenue Recognition

- a) Voluntary contributions include donations/grants received from donors and are recognized as income as and when received.
- b) Restricted grants are recognized based on fulfillment of conditions as stipulated in the agreement with the Donor. The unutilized grants are carried forward for use in future periods under the head "Grants received in advance".
- c) Interest income is recognized using the time-proportion method, based on underlying interest rates.

(v) Income tax

Under the provision of the Income Tax Act ('the Act'), 1961, the income of the society is exempt from tax, subject to the compliance of terms and conditions specified in the Act. The Society is registered under Section 80G and Section 12AA, for the period from 2022-23 to 2026-27.

(vi) Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year-end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

(vii) Provisions and Contingent liabilities

The provisions are recognized when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation.

The contingent liability disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision or disclosure is made when, as a result of obligation events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

Contingent assets are neither recognized nor disclosed in the financial statements.

(viii) Retirement Benefits

Provident fund

All eligible employees receive benefit from provident fund, which is a defined contribution plan. Both the employee and the Society make monthly contribution to the fund, which is equal to a specified percentage of the covered employee's basic salary.

Other Employee Benefits

Compensated Absences

Compensated Absences is payable to eligible employees who have earned leaves during the employment and / or on superannuation as per the Organization's policy. The liability is accrued based on an actuarial valuation at the balance sheet date, carried out by an independent actuary.

14. Notes to Accounts

- a) Payments to auditors are as below:

(Rs. In lakhs)

Particulars	For the year ended	For the year ended
	March 31, 2025	March 31, 2024
Statutory audit	2.50	2.50
Certification Fees	0.90	0.90
GST	0.62	0.62
Total	4.01	4.01

- b) Contingent Liabilities and Capital Commitments – NIL

c) Related Party Disclosures

The names of Related parties of the Society and their relationship are as under:

S.No	Names of related Parties	Relationship
1	Aditya Natraj	Member
2	P K Sriraman	Treasurer
3	Meenu Ratnani	General Secretary
4	Sunil Adukia	Member
5	Bharat Kumar	Member
6	Abhijit Gajendragadkar	Member

- During the year and in the previous year no transactions were carried out with related parties.

- d) During the year the Society has received the following amount in the FCRA designated Bank Accounts as foreign contribution from the organization as mentioned below.

Description	FY 2024-25		FY 2023-24	
	Foreign Currency in USD	Amount in INR	Foreign Currency in USD	Amount in INR
Standard Chartered Bank, USA	-*	53,34,650	-*	4,37,88,729
Total:	-	53,34,650	-	4,37,88,729

*As per the payment advice received from the donor and the Bank, these amounts were transferred to the Society in INR.

- e) Figures for the previous year have been regrouped / reclassified and rearranged wherever necessary to correspond with the current year's classification / disclosure.

**Signatories to Notes 1 to 14
For Enable Health Society**

**Aditya Natraj
Member**

Place: Mumbai
Date : 19.09.2025

**PK Sriraman
Treasurer**

Place: Mumbai
Date: 19.09.2025